GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3842
ANSWERED ON:22.03.2001
LNG TERMINAL PROJECT AT KAKINADA
Y.S. VIVEKANANDA REDDY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Memorandum of Understanding for new projects worth Rs.35000 crore was signed during the CII seventh partnership summit by the Government of Andhra Pradesh.

(b) if so, whether these projects include hydrocarbons LNG terminal project being set up at Kakinada in Andhra Pradesh;

(c) if so, whether a detailed project report has been discussed in the month of February 2001; and

(d) if so, the time by which a final decision for implementation of this project is likely to be taken up?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) Kakinada IndianOil LNG Consortium (KIOLC) led by Indian Oil Corporation Limited (IOCL) has signed a Memorandum Understanding (MoU) with Government of Andhra Pradesh during CII Seventh Partnership Summit on January 10, 2001 for new projects including setting up of liquified natural gas (LNG) project at Kakinada Deep Water Port.

(c) A preliminary discussion on the project report has been held with the Government of Andhra Pradesh in the Ist week of March 2001.

(d) The project is estimated to be completed by August, 2005 subject to feasibility and economic viability of each of the components.